

Important Notice Regarding Your Overdrafts & Overdraft Services

Radius FCU

2853 Delaware Ave, Kenmore, NY 14217

An overdraft occurs when you do not have enough money in your account to cover a transaction. As a service, we can cover your overdrafts in two different ways:

1. We have Overdraft Advance courtesy pay that comes with your account.
2. We also offer overdraft protection plans, such as a link to a share account, which may be less expensive than Overdraft Advance. In most cases, this is already active on your account. Available funds in a share account will be accessed before the Overdraft Advance is activated. To learn more, ask us about these options.

What are the procedures for Overdraft Advance if my account is overdrawn?

We do pay overdrafts for the following types of transactions up to your \$400.00 Overdraft Advance Limit:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

Overdraft Advance coverage will be available at our discretion, which means we do not guarantee that we will always authorize or pay any type of transactions

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if I overdraft my account?

If we pay the transaction with Overdraft Advance you will be charged \$35.00 per transaction.

If we do not pay the transaction with Overdraft Advance you will be charged \$35.00 per transaction, plus you may then be subject to penalties from the merchant.

- There is no limit to the number of total fees we can charge you for overdrawing your account.
- Overdraft items will be posted in accordance with Riverside FCU's existing checking account procedures.

What if I want Radius FCU to handle my ATM and everyday debit card transactions by authorizing and paying overdrafts on my ATM and everyday debit card transactions?

Overdraft Services Opt-In option for ATM and one-time debit card and share draft (checking) transactions Fax, bring or send this form to Radius Federal Credit Union:

I **do not** want Radius FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions

I **want** Radius FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions

*Radius FCU will pay overdrafts for checks and other transactions made by using your checking account number, as well as Automatic Bill payments. This service is **automatically added to your account after 60 days** of account opening. If you do not want this service, please check the opt out box below*

I **do not** want Radius FCU to authorize and pay overdrafts on my checks or transactions using my checking account numbers, or my automatic bill payments.

Signature: _____

Date: _____

Name: _____

Email: _____

Member Number(s): _____
